

Global Economic History A Very Short Introduction Very Short Introductions

The Poverty of Clio One Quarter of Humanity World Economic Outlook, October 2019 Why Nations Fail Behavioural Economics: A Very Short Introduction Keynes A History of the Global Economy Global Economic History: A Very Short Introduction Learning from SARS Trade Wars Are Class Wars An Economist's Guide to Economic History The Industrial Revolution: A Very Short Introduction American Business History: a Very Short Introduction Microeconomics: A Very Short Introduction Introduction to Modern Economic Growth The Silk Roads Fiscal Capacity and the Colonial State in Asia and Africa, c. 1850-1960 Global Economic History: A Very Short Introduction The Influence of Sea Power Upon History, 1660-1783 Economics Capitalism without Capital A Concise Economic History of the World The British Industrial Revolution in Global Perspective Global Economic History: A Very Short Introduction Globalization and History The Future of Global Economic Governance Changing World Order Power and Plenty World Economic Situation and Prospects 2020 The Great Divergence Environmental Economics: A Very Short Introduction A People's History of the United States A Farewell to Alms Inflation in Emerging and Developing Economies The World Is Flat [Further Updated and Expanded; Release 3.0] The Cambridge Economic History of the Greco-Roman World The Ages of Globalization Why Europe Grew Rich and Asia Did Not The Fourth Industrial Revolution The BRICS: A Very Short Introduction

The Poverty of Clio

The Poverty of Clio challenges the hold that cliometrics--an approach to economic history that employs the analytical tools of economists--has exerted on the study of our economic past. In this provocative book, Francesco Boldizzoni calls for the reconstruction of economic history, one in which history and the social sciences are brought to bear on economics, and not the other way around. Boldizzoni questions the appeal of economics over history--which he identifies as a distinctly American attitude--exposing its errors and hidden ideologies, and revealing how it fails to explain economic behavior itself. He shows how the misguided reliance on economic reasoning to interpret history has come at the expense of insights from the humanities and has led to a rejection of valuable past historical research. Developing a better alternative to new institutional economics and the rational choice approach, Boldizzoni builds on the extraordinary accomplishments of twentieth-century European historians and social thinkers to offer fresh ideas for the renewal of the field. Economic history needs to rediscover the true relationship between economy and culture, and promote an authentic alliance with the social sciences, starting with sociology and anthropology. It must resume its dialogue with the humanities, but without shrinking away from theory when constructing its models. The Poverty of Clio demonstrates why history must exert its own creative power on economics.

One Quarter of Humanity

Early in the twenty-first century, a quiet revolution occurred. For the first time, the major developed economies began to invest more in intangible assets, like design, branding, and software, than in tangible assets, like machinery, buildings, and computers. For all sorts of businesses, the ability to deploy assets that one can neither see nor touch is increasingly the main source of long-term success. But this is not just a familiar story of the so-called new economy. *Capitalism without Capital* shows that the growing importance of intangible assets has also played a role in some of the larger economic changes of the past decade, including the growth in economic inequality and the stagnation of productivity. Jonathan Haskel and Stian Westlake explore the unusual economic characteristics of intangible investment and discuss how an economy rich in intangibles is fundamentally different from one based on tangibles. *Capitalism without Capital* concludes by outlining how managers, investors, and policymakers can exploit the characteristics of an intangible age to grow their businesses, portfolios, and economies.

World Economic Outlook, October 2019

Why Europe Grew Rich and Asia Did Not provides a striking new answer to the classic question of why Europe industrialised from the late eighteenth century and Asia did not. Drawing significantly from the case of India, Prasannan Parthasarathi shows that in the seventeenth and eighteenth centuries the advanced regions of Europe and Asia were more alike than different, both characterized by sophisticated and growing economies. Their subsequent divergence can be attributed to different competitive and ecological pressures that in turn produced varied state policies and economic outcomes. This account breaks with conventional views, which hold that divergence occurred because Europe possessed superior markets, rationality, science or institutions. It offers instead a groundbreaking rereading of global economic development that ranges from India, Japan and China to Britain, France and the Ottoman Empire and from the textile and coal industries to the roles of science, technology and the state.

Why Nations Fail

In this Second Edition of this radical social history of America from Columbus to the present, Howard Zinn includes substantial coverage of the Carter, Reagan and Bush years and an Afterword on the Clinton presidency. Its commitment and vigorous style mean it will be compelling reading for under-graduate and post-graduate students and scholars in American social history and American studies, as well as the general reader.

Behavioural Economics: A Very Short Introduction

The 'Industrial Revolution' was a pivotal point in British history that occurred between the mid-eighteenth and mid-nineteenth centuries and led to far reaching transformations of society. With the advent of revolutionary manufacturing technology productivity boomed. Machines were used to spin and weave cloth, steam engines were used to provide reliable power, and industry was fed by the construction of the first railways, a great network of arteries feeding the factories. Cities grew as people shifted from agriculture to industry and commerce. Hand in hand with the growth of cities came rising levels of pollution and disease. Many people lost their jobs to the new machinery, whilst working conditions in the factories were grim and pay was low. As the middle classes prospered, social unrest ran through the working classes, and the exploitation of workers led to the growth of trade unions and protest movements. In this Very Short Introduction, Robert C. Allen analyzes the key features of the Industrial Revolution in Britain, and the spread of industrialization to other countries. He considers the factors that combined to enable industrialization at this time, including Britain's position as a global commercial empire, and discusses the changes in technology and business organization, and their impact on different social classes and groups. Introducing the 'winners' and the 'losers' of the Industrial Revolution, he looks at how the changes were reflected in evolving government policies, and what contribution these made to the economic transformation. ABOUT THE SERIES: The Very Short Introductions series from Oxford University Press contains hundreds of titles in almost every subject area. These pocket-sized books are the perfect way to get ahead in a new subject quickly. Our expert authors combine facts, analysis, perspective, new ideas, and enthusiasm to make interesting and challenging topics highly readable.

Keynes

Why are some countries rich and others poor? In 1500, the income differences were small, but they have grown dramatically since Columbus reached America. Since then, the interplay between geography, globalization, technological change, and economic policy has determined the wealth and poverty of nations. The industrial revolution was Britain's path breaking response to the challenge of globalization. Western Europe and North America joined Britain to form a club of rich nations by pursuing four policies-creating a national market by abolishing internal tariffs and investing in transportation, erecting an external tariff to protect their fledgling industries from British competition, banks to stabilize the currency and mobilize domestic savings for investment, and mass education to prepare people for industrial work. Together these countries pioneered new technologies that have made them ever richer. Before the Industrial Revolution, most of the world's manufacturing was done in Asia, but industries from Casablanca to Canton were destroyed by western competition in the nineteenth century, and Asia was transformed into 'underdeveloped countries' specializing in agriculture. The spread of economic development has been slow since modern technology was invented to fit the needs of rich countries and is ill adapted to the economic and geographical conditions of poor countries. A few countries - Japan, Soviet Russia, South Korea, Taiwan, and perhaps China - have, nonetheless, caught up with the West through creative responses to the technological

challenge and with Big Push industrialization that has achieved rapid growth through investment coordination. Whether other countries can emulate the success of East Asia is a challenge for the future. ABOUT THE SERIES: The Very Short Introductions series from Oxford University Press contains hundreds of titles in almost every subject area. These pocket-sized books are the perfect way to get ahead in a new subject quickly. Our expert authors combine facts, analysis, perspective, new ideas, and enthusiasm to make interesting and challenging topics highly readable.

A History of the Global Economy

Today's most urgent problems are fundamentally global. They require nothing less than concerted, planetwide action if we are to secure a long-term future. But humanity's story has always been on a global scale. In this book, Jeffrey D. Sachs, renowned economist and expert on sustainable development, turns to world history to shed light on how we can meet the challenges and opportunities of the twenty-first century. Sachs takes readers through a series of seven distinct waves of technological and institutional change, starting with the original settling of the planet by early modern humans through long-distance migration and ending with reflections on today's globalization. Along the way, he considers how the interplay of geography, technology, and institutions influenced the Neolithic revolution; the role of the horse in the emergence of empires; the spread of large land-based empires in the classical age; the rise of global empires after the opening of sea routes from Europe to Asia and the Americas; and the industrial age. The dynamics of these past waves, Sachs demonstrates, offer fresh perspective on the ongoing processes taking place in our own time—a globalization based on digital technologies. Sachs emphasizes the need for new methods of international governance and cooperation to prevent conflicts and to achieve economic, social, and environmental objectives aligned with sustainable development. *The Ages of Globalization* is a vital book for all readers aiming to make sense of our rapidly changing world.

Global Economic History: A Very Short Introduction

Microeconomics - individuals' choices of where to live and work, how much to save, what to buy, and firms' decisions about location, hiring, firing, and investment - involves issues that concern us on a daily basis. But when people think about economics, they tend to place importance on the bigger picture - macroeconomics - including issues such as unemployment, inflation, and the competitiveness of nations. In this Very Short Introduction, Avinash Dixit argues that the microeconomy has a large impact on the economic world, arguably as much as the issues of macroeconomics. Dixit steers a clear path through the huge number of issues related to microeconomics, explaining what happens when things go well, as well as showing how they fail, why that happens, and what can be done about it. Using real-life examples from around the world, using the minimum of mathematics and including simple graphs, he provides insights into economics from psychology and sociology to explain economic behaviour and rational choice. An ideal introduction for anyone interested in

business and economics. ABOUT THE SERIES: The Very Short Introductions series from Oxford University Press contains hundreds of titles in almost every subject area. These pocket-sized books are the perfect way to get ahead in a new subject quickly. Our expert authors combine facts, analysis, perspective, new ideas, and enthusiasm to make interesting and challenging topics highly readable.

Learning from SARS

How colonial governments in Asia and Africa financed their activities and why fiscal systems varied across colonies reveals the nature and long-term effects of colonial rule.

Trade Wars Are Class Wars

Kevin O'Rourke and Jeffrey Williamson present a coherent picture of trade, migration, and international capital flows in the Atlantic economy in the century prior to 1914-the first great globalization boom, which anticipated the experience of the last fifty years.

An Economist's Guide to Economic History

The third edition of this highly successful text takes a broad look at the world's economic history from pre-historic times to the present. Placing contemporary world economy in historical perspective, it explores the critical reasons why some nations have become rich while others failed. The author expands coverage of the EEC, now the European Union, and extensively restructures his work on the non-Western world in light of recent scholarship. He also gives special attention to developments in Eastern Europe, the former Soviet Union, and the European Union. Now available in 11 languages, including Spanish (second edition), French, German (2 volumes), Polish, and Chinese, this uniquely comprehensive text remains an invaluable, lively, and accessible text for both undergraduate and graduate students of European economic history and world development.

The Industrial Revolution: A Very Short Introduction

Traditionally economists have based their economic predictions on the assumption that humans are super-rational creatures, using the information we are given efficiently and generally making selfish decisions that work well for us as individuals. Economists also assume that we're doing the very best we can possibly do - not only for today, but over our whole lifetimes too. But increasingly the study of behavioural economics is revealing that our lives are not that simple.

Instead, our decisions are complicated by our own psychology. Each of us makes mistakes every day. We don't always know what's best for us and, even if we do, we might not have the self-control to deliver on our best intentions. We struggle to stay on diets, to get enough exercise and to manage our money. We misjudge risky situations. We are prone to herding: sometimes peer pressure leads us blindly to copy others around us; other times copying others helps us to learn quickly about new, unfamiliar situations. This Very Short Introduction explores the reasons why we make irrational decisions; how we decide quickly; why we make mistakes in risky situations; our tendency to procrastination; and how we are affected by social influences, personality, mood and emotions. The implications of understanding the rationale for our own financial behaviour are huge. Behavioural economics could help policy-makers to understand the people behind their policies, enabling them to design more effective policies, while at the same time we could find ourselves assaulted by increasingly savvy marketing. Michelle Baddeley concludes by looking forward, to see what the future of behavioural economics holds for us. ABOUT THE SERIES: The Very Short Introductions series from Oxford University Press contains hundreds of titles in almost every subject area. These pocket-sized books are the perfect way to get ahead in a new subject quickly. Our expert authors combine facts, analysis, perspective, new ideas, and enthusiasm to make interesting and challenging topics highly readable.

American Business History: a Very Short Introduction

This is the United Nations definitive report on the state of the world economy, providing global and regional economic outlook for 2020 and 2021. Produced by the Department of Economic and Social Affairs, the five United Nations regional commissions, the United Nations Conference on Trade and Development, with contributions from the UN World Tourism Organization and other intergovernmental agencies.

Microeconomics: A Very Short Introduction

Why are some countries rich and others poor? In 1500, the income differences were small, but they have grown dramatically since Columbus reached America. Since then, the interplay between geography, globalization, technological change, and economic policy has determined the wealth and poverty of nations. The industrial revolution was Britain's path breaking response to the challenge of globalization. Western Europe and North America joined Britain to form a club of rich nations by pursuing four policies-creating a national market by abolishing internal tariffs and investing in transportation, erecting an external tariff to protect their fledgling industries from British competition, banks to stabilize the currency and mobilize domestic savings for investment, and mass education to prepare people for industrial work. Together these countries pioneered new technologies that have made them ever richer. Before the Industrial Revolution, most of the world's manufacturing was done in Asia, but industries from Casablanca to Canton were destroyed by western competition

in the nineteenth century, and Asia was transformed into 'underdeveloped countries' specializing in agriculture. The spread of economic development has been slow since modern technology was invented to fit the needs of rich countries and is ill adapted to the economic and geographical conditions of poor countries. A few countries - Japan, Soviet Russia, South Korea, Taiwan, and perhaps China - have, nonetheless, caught up with the West through creative responses to the technological challenge and with Big Push industrialization that has achieved rapid growth through investment coordination. Whether other countries can emulate the success of East Asia is a challenge for the future. ABOUT THE SERIES: The Very Short Introductions series from Oxford University Press contains hundreds of titles in almost every subject area. These pocket-sized books are the perfect way to get ahead in a new subject quickly. Our expert authors combine facts, analysis, perspective, new ideas, and enthusiasm to make interesting and challenging topics highly readable.

Introduction to Modern Economic Growth

The emergence of severe acute respiratory syndrome (SARS) in late 2002 and 2003 challenged the global public health community to confront a novel epidemic that spread rapidly from its origins in southern China until it had reached more than 25 other countries within a matter of months. In addition to the number of patients infected with the SARS virus, the disease had profound economic and political repercussions in many of the affected regions. Recent reports of isolated new SARS cases and a fear that the disease could reemerge and spread have put public health officials on high alert for any indications of possible new outbreaks. This report examines the response to SARS by public health systems in individual countries, the biology of the SARS coronavirus and related coronaviruses in animals, the economic and political fallout of the SARS epidemic, quarantine law and other public health measures that apply to combating infectious diseases, and the role of international organizations and scientific cooperation in halting the spread of SARS. The report provides an illuminating survey of findings from the epidemic, along with an assessment of what might be needed in order to contain any future outbreaks of SARS or other emerging infections.

The Silk Roads

This new edition of Friedman's landmark book explains the flattening of the world better than ever- and takes a new measure of the effects of this change on each of us.

Fiscal Capacity and the Colonial State in Asia and Africa, c. 1850-1960

Global Economic History: A Very Short Introduction

The gap between the rich and the poor can be vast. Robert C. Allen considers the main factors that contribute to this gap, looking at the interconnections between economic growth, culture, technology, and income distribution. Exploring the historical processes that have created the unequal world of today, he takes a global look at wealth worldwide.

The Influence of Sea Power Upon History, 1660-1783

"What caused the Industrial Revolution? Gregory Clark has a brilliant and fascinating explanation for this event which permanently changed the life of humankind after 100,000 years of stagnation."--George Akerlof, Nobel Laureate in Economics and Koshland Professor of Economics, University of California, Berkeley "This is a very important book. Gregory Clark argues that the Industrial Revolution was the gradual but inevitable result of a kind of natural selection during the harsh struggle for existence in the pre-industrial era, in which economically successful families were also more reproductively successful. They transmitted to their descendants, culturally and perhaps genetically, such productive attitudes as foresight, thrift, and devotion to hard work. This audacious thesis, which dismisses rival explanations in terms of prior ideological, technological, or institutional revolutions, will be debated by historians for many years to come."--Paul Seabright, author of "The Company of Strangers: A Natural History of Economic Life" "Challenging the prevailing wisdom that institutions explain why some societies become rich, Gregory Clark's "A Farewell to Alms" will appeal to a broad audience. I can think of nothing else like it."--Philip T. Hoffman, author of "Growth in a Traditional Society" "You may not always agree with Gregory Clark, but he will capture your attention, make you think, and make you reconsider. He is a provocative and imaginative scholar and a true original. As an economic historian, he engages with economists in general; as an economist, he is parsimonious with high-tech algebra and unnecessarily complex models. Occam would approve."--Cormac Grda, author of "Jewish Ireland in the Age of Joyce" "This should rapidly become a standard work on the history of economic development. It should start whole industries trying to test, refine, and refute its explanations. And Gregory Clark's views on the economic merits of imperialism and the fact that labor gained the most from industrialization will infuriate all the right people."--Eric L. Jones, author of "Cultures Merging" and "The European Miracle" "While many books on the Industrial Revolution tend to focus narrowly either on the event itself, or on one explanation for it, Gregory Clark does neither. He takes an extremely long-run view, covering significant periods before and after the Industrial Revolution, without getting bogged down in long or detailed exposition. This is an extremely important contribution to the subject."--Clifford Bekar, Lewis and Clark College

Economics

The first comprehensive survey of the economies of classical antiquity.

Capitalism without Capital

Introduction to Modern Economic Growth is a groundbreaking text from one of today's leading economists. Daron Acemoglu gives graduate students not only the tools to analyze growth and related macroeconomic problems, but also the broad perspective needed to apply those tools to the big-picture questions of growth and divergence. And he introduces the economic and mathematical foundations of modern growth theory and macroeconomics in a rigorous but easy to follow manner. After covering the necessary background on dynamic general equilibrium and dynamic optimization, the book presents the basic workhorse models of growth and takes students to the frontier areas of growth theory, including models of human capital, endogenous technological change, technology transfer, international trade, economic development, and political economy. The book integrates these theories with data and shows how theoretical approaches can lead to better perspectives on the fundamental causes of economic growth and the wealth of nations. Innovative and authoritative, this book is likely to shape how economic growth is taught and learned for years to come. Introduces all the foundations for understanding economic growth and dynamic macroeconomic analysis Focuses on the big-picture questions of economic growth Provides mathematical foundations Presents dynamic general equilibrium Covers models such as basic Solow, neoclassical growth, and overlapping generations, as well as models of endogenous technology and international linkages Addresses frontier research areas such as international linkages, international trade, political economy, and economic development and structural change An accompanying Student Solutions Manual containing the answers to selected exercises is available (978-0-691-14163-3/\$24.95). See: <http://press.princeton.edu/titles/8970.html>. For Professors only: To access a complete solutions manual online, email us at: acemoglusolutions@press.princeton.edu

A Concise Economic History of the World

In light of new global challenges for international cooperation and coordination, such as the revival of protectionism, surge of populism, or energy-related issues, this volume highlights possible scenarios for the future of Global Economic Governance (GEG). The contributing authors analyze the substance of GEG as a normative framework for resolving collective action issues and promoting cross-border co-ordination and co-operation in the provision or exchange of goods, money, services and technical expertise in the world economy. Furthermore, the book examines drivers of fundamental shifts in global economic steering and covers topics such as power and authority shifts in the global governance architecture, technological and energy-related challenges, and the role of the G20 and BRICS in shaping global economic governance. “This book provides a very timely and nuanced account of the challenges facing the established global order.” Andrew F. Cooper (Professor of Political Science at the University of Waterloo) “This valuable collection from a new generation of innovative scholars of global economic governance offers insights from a broad range of theoretical approaches to the central policy issues of the day” John Kirton (Director of the Global Governance Program, Munk School of

Global Affairs, University of Toronto)

The British Industrial Revolution in Global Perspective

If environmental protection is costly, how much should we spend on pollution control? Is it worth reducing pollution to zero, or should we accept some level of pollution because of the economic benefits associated with it? How can we assess the benefits that people get from a less-polluted atmosphere? In broad terms, environmental economics looks at how economic activity and policy affect the environment in which we live. Some production generates pollution, such as power station emissions causing acid rain and contributing to global warming, but household consumption decisions also affect the environment, where more consumption can mean more waste sent to polluting incinerators. However, pollution is not an inevitable consequence of economic activity - environmental policies can require polluting firms to clean up their emissions, and can encourage people to change their behaviour, through environmental taxes on polluting goods, for example. Generally, though, these measures will involve some costs, such as installing pollution control equipment. So there's a trade-off: a cleaner environment, but economic costs. In recent years, many economists have argued for greater use of incentive in the form of pollution charges and emissions trading rather than more traditional direct regulation of polluters. In this Very Short Introduction, Stephen Smith discusses environmental issues including pollution control, reducing environmental damage, and global climate change policies, answering questions about how we should balance environmental and economic considerations, and what form government policies should take. Including many illustrative case studies and examples he shows that this is an exciting field of economics, and one that is at the heart of many public debates and controversies. ABOUT THE SERIES: The Very Short Introductions series from Oxford University Press contains hundreds of titles in almost every subject area. These pocket-sized books are the perfect way to get ahead in a new subject quickly. Our expert authors combine facts, analysis, perspective, new ideas, and enthusiasm to make interesting and challenging topics highly readable.

Global Economic History: A Very Short Introduction

Without economic history, economics runs the risk of being too abstract or parochial, of failing to notice precedents, trends and cycles, of overlooking the long-run and thus misunderstanding 'how we got here'. Recent financial and economic crises illustrate spectacularly how the economics profession has not learnt from its past. This important and unique book addresses this problem by demonstrating the power of historical thinking in economic research. Concise chapters guide economics lecturers and their students through the field of economic history, demonstrating the use of historical thinking in economic research, and advising them on how they can actively engage with economic history in their teaching and learning. Blum and Colvin bring together important voices in the field to show readers how they can use their existing

economics training to explore different facets of economic history. Each chapter introduces a question or topic, historical context or research method and explores how they can be used in economics scholarship and pedagogy. In a century characterised to date by economic uncertainty, bubbles and crashes, An Economist's Guide to Economic History is essential reading. For further information visit <http://www.blumandcolvin.org>

Globalization and History

Far more than a history of the Silk Roads, this book is truly a revelatory new history of the world, promising to destabilize notions of where we come from and where we are headed next. From the Middle East and its political instability to China and its economic rise, the vast region stretching eastward from the Balkans across the steppe and South Asia has been thrust into the global spotlight in recent years. Frankopan teaches us that to understand what is at stake for the cities and nations built on these intricate trade routes, we must first understand their astounding pasts. Frankopan realigns our understanding of the world, pointing us eastward. It was on the Silk Roads that East and West first encountered each other through trade and conquest, leading to the spread of ideas, cultures and religions. From the rise and fall of empires to the spread of Buddhism and the advent of Christianity and Islam, right up to the great wars of the twentieth century—this book shows how the fate of the West has always been inextricably linked to the East. Also available: *The New Silk Roads*, a timely exploration of the dramatic and profound changes our world is undergoing right now—as seen from the perspective of the rising powers of the East.

The Future of Global Economic Governance

This is the first comprehensive study in the context of EMDEs that covers, in one consistent framework, the evolution and global and domestic drivers of inflation, the role of expectations, exchange rate pass-through and policy implications. In addition, the report analyzes inflation and monetary policy related challenges in LICs. The report documents three major findings: In First, EMDE disinflation over the past four decades was to a significant degree a result of favorable external developments, pointing to the risk of rising EMDE inflation if global inflation were to increase. In particular, the decline in EMDE inflation has been supported by broad-based global disinflation amid rapid international trade and financial integration and the disruption caused by the global financial crisis. While domestic factors continue to be the main drivers of short-term movements in EMDE inflation, the role of global factors has risen by one-half between the 1970s and the 2000s. On average, global shocks, especially oil price swings and global demand shocks have accounted for more than one-quarter of domestic inflation variatio--and more in countries with stronger global linkages and greater reliance on commodity imports. In LICs, global food and energy price shocks accounted for another 12 percent of core inflation variatio--half more than in advanced economies and one-fifth more than in non-LIC EMDEs. Second, inflation expectations

continue to be less well-anchored in EMDEs than in advanced economies, although a move to inflation targeting and better fiscal frameworks has helped strengthen monetary policy credibility. Lower monetary policy credibility and exchange rate flexibility have also been associated with higher pass-through of exchange rate shocks into domestic inflation in the event of global shocks, which have accounted for half of EMDE exchange rate variation. Third, in part because of poorly anchored inflation expectations, the transmission of global commodity price shocks to domestic LIC inflation (combined with unintended consequences of other government policies) can have material implications for poverty: the global food price spikes in 2010-11 tipped roughly 8 million people into poverty.

Changing World Order

"In co-operation with the International Economic History Association."

Power and Plenty

International trade has shaped the modern world, yet until now no single book has been available for both economists and general readers that traces the history of the international economy from its earliest beginnings to the present day. *Power and Plenty* fills this gap, providing the first full account of world trade and development over the course of the last millennium. Ronald Findlay and Kevin O'Rourke examine the successive waves of globalization and "deglobalization" that have occurred during the past thousand years, looking closely at the technological and political causes behind these long-term trends. They show how the expansion and contraction of the world economy has been directly tied to the two-way interplay of trade and geopolitics, and how war and peace have been critical determinants of international trade over the very long run. The story they tell is sweeping in scope, one that links the emergence of the Western economies with economic and political developments throughout Eurasia centuries ago. Drawing extensively upon empirical evidence and informing their systematic analysis with insights from contemporary economic theory, Findlay and O'Rourke demonstrate the close interrelationships of trade and warfare, the mutual interdependence of the world's different regions, and the crucial role these factors have played in explaining modern economic growth. *Power and Plenty* is a must-read for anyone seeking to understand the origins of today's international economy, the forces that continue to shape it, and the economic and political challenges confronting policymakers in the twenty-first century.

World Economic Situation and Prospects 2020

Why did the industrial revolution take place in eighteenth-century Britain and not elsewhere in Europe or Asia? In this convincing new account Robert Allen argues that the British industrial revolution was a successful response to the global

economy of the seventeenth and eighteenth centuries. He shows that in Britain wages were high and capital and energy cheap in comparison to other countries in Europe and Asia. As a result, the breakthrough technologies of the industrial revolution - the steam engine, the cotton mill, and the substitution of coal for wood in metal production - were uniquely profitable to invent and use in Britain. The high wage economy of pre-industrial Britain also fostered industrial development since more people could afford schooling and apprenticeships. It was only when British engineers made these new technologies more cost-effective during the nineteenth century that the industrial revolution would spread around the world.

The Great Divergence

Combining a global approach with examples from everyday life, this work describes the lives of two children who live very different lives in different parts of the world: in the Mid-West USA and in Ethiopia. Along the way, it provides an introduction to key economic factors and concepts such as individual choices, national policies, and equity.

Environmental Economics: A Very Short Introduction

In the wake of the post-Cold War era, the aftermath of 9/11, the 2008 global financial crisis, and the emergence of the G20 at the leaders level, few commentators expected a reshaping of the global system towards multipolarity, and away from the United States. And yet, the BRICS - encompassing Brazil, Russia, India, China and South Africa - has emerged as a challenge to the international status quo. But what is its capacity as a transformative force? And can it provide a significant counter-narrative to the Western dominated global order? In this Very Short Introduction Andrew Cooper explores the emergence of the BRICS as a concept. Drawing on historical precedent, Cooper provides a contemporary analysis of the BRICS' practice and influence as as a forum and a lobby group in advancing a distinctive but amorphous agenda amongst global politics. ABOUT THE SERIES: The Very Short Introductions series from Oxford University Press contains hundreds of titles in almost every subject area. These pocket-sized books are the perfect way to get ahead in a new subject quickly. Our expert authors combine facts, analysis, perspective, new ideas, and enthusiasm to make interesting and challenging topics highly readable.

A People's History of the United States

One Quarter of Humanity presents evidence about historical and contemporary Chinese population behavior that overturns much of the received wisdom about the differences between China and the West. James Lee and Wang Feng argue that there has been effective regulation of population growth in China through a variety of practices that depressed marital

fertility to levels far below European standards, and through the widespread practices of infanticide and abortion. These practices and other distinctive features of the Chinese demographic and social system, they argue, led to a different demographic transition in China from the one that took place in the West.

A Farewell to Alms

"This is a very important book."--Martin Wolf, Financial Times
A provocative look at how today's trade conflicts are caused by governments promoting the interests of elites at the expense of workers
Longlisted for the 2020 Financial Times & McKinsey Business Book of the Year Award
"Worth reading for [the authors'] insights into the history of trade and finance."--George Melloan, Wall Street Journal
Trade disputes are usually understood as conflicts between countries with competing national interests, but as Matthew C. Klein and Michael Pettis show, they are often the unexpected result of domestic political choices to serve the interests of the rich at the expense of workers and ordinary retirees. Klein and Pettis trace the origins of today's trade wars to decisions made by politicians and business leaders in China, Europe, and the United States over the past thirty years. Across the world, the rich have prospered while workers can no longer afford to buy what they produce, have lost their jobs, or have been forced into higher levels of debt. In this thought-provoking challenge to mainstream views, the authors provide a cohesive narrative that shows how the class wars of rising inequality are a threat to the global economy and international peace--and what we can do about it.

Inflation in Emerging and Developing Economies

A landmark comparative history of Europe and China that examines why the Industrial Revolution emerged in the West
The Great Divergence sheds light on one of the great questions of history: Why did sustained industrial growth begin in Northwest Europe?
Historian Kenneth Pomeranz shows that as recently as 1750, life expectancy, consumption, and product and factor markets were comparable in Europe and East Asia. Moreover, key regions in China and Japan were no worse off ecologically than those in Western Europe, with each region facing corresponding shortages of land-intensive products. Pomeranz's comparative lens reveals the two critical factors resulting in Europe's nineteenth-century divergence—the fortunate location of coal and access to trade with the New World. As East Asia's economy stagnated, Europe narrowly escaped the same fate largely due to favorable resource stocks from underground and overseas. This Princeton Classics edition includes a preface from the author and makes a powerful historical work available to new readers.

The World Is Flat [Further Updated and Expanded; Release 3.0]

In the bestselling tradition of *The Fred Factor* and *What the CEO Wants You to Know*, bestselling author and quality guru

Subir Chowdhury (The Power of Six Sigma), tackles a question that has haunted him in his consulting work with companies for years. Why is it that some companies improve 50x, while others improve only incrementally? The ideas and training, after all, is the same. What is the difference? That is the question he tackles in this compelling and empowering new book. In *The Difference*, Subir Chowdhury looks at what distinguishes a company that adopts his quality training processes, and improves 5x, versus a company that adopts the same training and consulting, but increases their profits and quality 50x. The difference, he claims, is this short, engaging, and insightful book, is the people in your workplace, on your staff, in your executive offices. The best processes and training programs in the world will not lead to world-class operations, unless a company first looks to the people who make up their workforce. Only by creating a "caring mindset" -- a culture built upon straightforwardness, honest and openness; a management structure that thinks about the concerns of their people; a workplace that inspires accountability and engagement; and managers and employees who tackle the challenges they face with perseverance and resolve, can companies flourish and excel.

The Cambridge Economic History of the Greco-Roman World

From the international bestselling author of *Principles* and legendary investor Ray Dalio, who has spent half a century studying global markets, *The Changing World Order* examines history's most turbulent economic and political periods to reveal why the times ahead will likely be radically different from those we've experienced in our lifetimes. A few years ago, renowned investor Ray Dalio began noticing a confluence of political and economic conditions he hadn't encountered before in his fifty-year career. They included large debts and zero or near-zero interest rates in the world's three major reserve currencies; significant wealth, political and values divisions within countries; and emerging conflict between a rising world power (China) and the existing one (US). Seeking to explain the cause-effect relationships behind these conditions, he began a study of analogous historical times and discovered that such combinations of conditions were characteristic of periods of transition, such as the years between 1930 and 1945, in which wealth and power shifted in ways that reshaped the world order. Looking back across five hundred years of history and nine major empires - including the Dutch, the British and the American - *The Changing World Order* puts into perspective the cycles and forces that have driven the successes and failures of all the world's major countries throughout history. Dalio reveals the timeless and universal dynamics that were behind these shifts, while also offering practical principles for policymakers, business leaders, investors and others operating in this environment.

The Ages of Globalization

World Economic Outlook, October 2019

Why Europe Grew Rich and Asia Did Not

An award-winning professor of economics at MIT and a Harvard University political scientist and economist evaluate the reasons that some nations are poor while others succeed, outlining provocative perspectives that support theories about the importance of institutions.

The Fourth Industrial Revolution

In the debris of the financial crash of 2008, the principles of John Maynard Keynes—that economic storms are a normal part of the market system, that governments need to step in and use fiscal ammunition to prevent these storms from becoming depressions, and that societies that value the pursuit of money should reprioritize—are more pertinent and applicable than ever. In *Keynes: The Return of the Master*, Robert Skidelsky brilliantly synthesizes Keynes career and life, and offers nervous capitalists a positive answer to the question we now face: When unbridled capitalism falters, is there an alternative?

The BRICS: A Very Short Introduction

By the early twentieth century, it became common to describe the United States as a "business civilization." President Coolidge in 1925 said, "The chief business of the American people is business." More recently, historian Sven Beckert characterized Henry Ford's massive manufactory as the embodiment of America: "While Athens had its Parthenon and Rome its Colosseum, the United States had its River Rouge Factory in Detroit" How did business come to assume such power and cultural centrality in America? This volume explores the variety of business enterprise in the United States and analyzes its presence in the country's economy, its evolution over time, and its meaning in society. It introduces readers to formative business leaders (including Elbert Gary, Harlow Curtice, and Mary Kay Ash), leading firms (Mellon Bank, National Cash Register, Xerox), and fiction about business people (*The Octopus*, *Babbitt*, *The Man in the Grey Flannel Suit*). It also discusses Alfred Chandler, Joseph Schumpeter, Mira Wilkins, and others who made significant contributions to understanding of America's business history. This VSI pursues its three central themes - the evolution, scale, and culture of American business - in a chronological framework stretching from the American Revolution to today. The first theme is evolution: How has U.S. business evolved over time? How have American companies competed with one another and with foreign firms? Why have ideas about strategy and management changed? Why did business people in the mid-twentieth century celebrate an "organizational" culture promising long-term employment in the same company, while a few decades later entrepreneurship was prized? Second is scale: Why did business assume such enormous scale in the United States? Was the rise of gigantic corporations due to the industriousness of its population, or natural resources, or government

policies? And third, culture: What are the characteristics of a "business civilization"? How have opinions on the meaning of business changed? In the late nineteenth century, Andrew Carnegie believed that America's numerous enterprises represented an exuberant "triumph of democracy." After World War II, however, sociologist William H. Whyte saw business culture as stultifying, and historian Richard Hofstadter wrote, "Once great men created fortunes; today a great system creates fortunate men." How did changes in the nature of business affect popular views? Walter A. Friedman provides the long view of these important developments.

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